

Lesson 4: Ways to Make Money

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Grade level:1-2



Description: Introduction to different ways of making money.
Time allotted for this lesson: 30 minutes
Goals : Oregon Financial Literacy Standards 1.18 Explain how personal savings and spending can be used to meet short term financial goals. 1.19 Identify sources of income (gifts, allowance, borrowing)
Kid Friendly Objective: I can explain different ways to make money.
Biz Kid\$ Episode: 103 (15:08-17:57)
Materials/Equipment/Supplies/Technology/Preparation: *Biz Kid\$ Episode 103 *Equipment to play/watch DVD *Poster paper *Writing paper and pencils for each student
Procedures: Vocabulary: Allowance, manage, chores Gather students into a group for a conversation about different ways to make money. While you are discussing, make a list on the poster paper (with pictures) that show different ways your students can make money at home. Explain to them that they are going to be writing persuasive letters to their parents explaining why they should get an allowance. They will need to include the chores(s), how much they think they should earn for it, and the reason they want to earn and save some money. As students finish, have them walk around the room and share their ideas with classmates. Pick several students to share there's with the class, then send the letters home with students to see if their letters were persuasive enough to convince their parents.
Assessment: Were students able to write a persuasive letter? Did it contain the chore, the amount that should be earned, and the reason they want the money?